

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services



**TO: Howard Kroll, City Manager**  
**FROM: Jill Eastman, Finance Director**  
**REF: December 2015 Financial Report**  
**DATE: January 20, 2016**

The following is a discussion regarding the significant variances found in the City's December financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its sixth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 50.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

### **Revenues**

Revenues collected through December 31st, including the school department were \$37,588,086, or 48.47%, of the budget. The municipal revenues including property taxes were \$28,172,186, or 51.29% of the budget which is more than the same period last year by .30%. The accounts listed below are noteworthy.

- A. The current year tax revenue is at 51.64% as compared to 52.32% last year.
- B. Excise tax for the month of December is at 56.66%. This is a \$139,925 increase from FY 15. Our excise revenues for FY16 are 6.66% above projections as of December 31, 2015.
- C. State Revenue Sharing at the end of December is 53.38% or \$788,791.

### **Expenditures**

City expenditures through December 2015 were \$20,693,120 or 53.76%, of the budget. This is 7.41% less than the same period last year. Noteworthy variances are:

- A. The operating departments are all in line with where they should be at this time. Several line items are paid quarterly, semi-annually or annually thus creating the appearance of being over budget. I have and will continue to monitor each department's expenditures throughout the fiscal year.
- B. The TIF transfer was made in December last year which is the major variance compared to the current year. This is the major variance on the expenditure side of the budget.

### **Investments**

This section contains an investment schedule as of December 31st. Currently the City's funds are earning an average interest rate of .42%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman  
Finance Director

**CITY OF AUBURN, MAINE**  
**BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND**  
**AS of December 2015, November 2015, and June 2015**

	UNAUDITED December 31 2015	UNAUDITED November 30 2015	Increase (Decrease)	AUDITED JUNE 30 2015
<b>ASSETS</b>				
CASH	\$ 19,922,921	\$ 16,038,581	\$ 3,884,339	\$ 11,951,131
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	2,557,325	2,384,234	173,091	2,429,419
TAXES RECEIVABLE-CURRENT	19,337,098	19,915,241	(578,143)	37,898
DELINQUENT TAXES	627,490	627,981	(491)	571,005
TAX LIENS	721,206	1,004,005	(282,799)	1,721,395
NET DUE TO/FROM OTHER FUNDS	2,249,190	3,023,953	(774,763)	266,370
<b>TOTAL ASSETS</b>	<b>\$ 45,415,229</b>	<b>\$ 42,993,995</b>	<b>\$ 2,421,234</b>	<b>\$ 16,977,218</b>
<b>LIABILITIES &amp; FUND BALANCES</b>				
ACCOUNTS PAYABLE	\$ (29,434)	\$ (7,966)	\$ (21,468)	\$ (1,935,471)
PAYROLL LIABILITIES	(794,002)	(165,644)	(628,358)	-
ACCRUED PAYROLL	36,805	36,805	-	(2,329,832)
STATE FEES PAYABLE	(51,093)	(16,888)	(34,206)	-
ESCROWED AMOUNTS	(21,767)	(16,099)	(5,668)	(6,039)
DEFERRED REVENUE	(20,475,155)	(21,336,658)	861,504	(1,860,686)
<b>TOTAL LIABILITIES</b>	<b>\$ (21,334,646)</b>	<b>\$ (21,506,450)</b>	<b>\$ 171,804</b>	<b>\$ (6,132,028)</b>
FUND BALANCE - UNASSIGNED	\$ (22,989,630)	\$ (20,396,592)	\$ (2,593,038)	\$ (8,018,394)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(2,826,796)
<b>TOTAL FUND BALANCE</b>	<b>\$ (24,080,583)</b>	<b>\$ (21,487,545)</b>	<b>\$ (2,593,038)</b>	<b>\$ (10,845,190)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ (45,415,229)</b>	<b>\$ (42,993,995)</b>	<b>\$ (2,421,234)</b>	<b>\$ (16,977,218)</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - GENERAL FUND COMPARATIVE**  
**THROUGH December 31, 2015 VS December 31, 2014**

REVENUE SOURCE	FY 2016 BUDGET	ACTUAL REVENUES THRU DEC 2015	% OF BUDGET	FY 2015 BUDGET	ACTUAL REVENUES THRU DEC 2014	% OF BUDGET	VARIANCE
<b>TAXES</b>							
PROPERTY TAX REVENUE-	\$ 44,021,283	\$ 22,734,555	51.64%	\$ 43,055,996	\$ 22,524,803	52.32%	\$ 209,752
PRIOR YEAR TAX REVENUE	\$ -	\$ 749,064		\$ -	\$ 726,984		\$ 22,080
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 505,000	\$ 258,527	51.19%	\$ 495,000	\$ 383,752	77.53%	\$ (125,225)
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 3,350,000	\$ 1,898,115	56.66%	\$ 3,185,000	\$ 1,758,190	55.20%	\$ 139,925
PENALTIES & INTEREST	\$ 150,000	\$ 67,910	45.27%	\$ 145,000	\$ 69,356	47.83%	\$ (1,446)
<b>TOTAL TAXES</b>	<b>\$ 48,026,283</b>	<b>\$ 25,708,171</b>	<b>53.53%</b>	<b>\$ 46,880,996</b>	<b>\$ 25,463,085</b>	<b>54.31%</b>	<b>\$ 245,086</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS	\$ 48,300	\$ 29,393	60.86%	\$ 48,300	\$ 32,633	67.56%	\$ (3,240)
NON-BUSINESS	\$ 356,800	\$ 165,971	46.52%	\$ 339,300	\$ 187,444	55.24%	\$ (21,473)
<b>TOTAL LICENSES</b>	<b>\$ 405,100</b>	<b>\$ 195,364</b>	<b>48.23%</b>	<b>\$ 387,600</b>	<b>\$ 220,077</b>	<b>56.78%</b>	<b>\$ (24,713)</b>
<b>INTERGOVERNMENTAL ASSISTANCE</b>							
STATE-LOCAL ROAD ASSISTANCE	\$ 440,000	\$ -	0.00%	\$ 440,000	\$ 397,504	90.34%	\$ (397,504)
STATE REVENUE SHARING	\$ 1,477,641	\$ 788,791	53.38%	\$ 1,649,470	\$ 659,501	39.98%	\$ 129,290
WELFARE REIMBURSEMENT	\$ 70,000	\$ 19,402	27.72%	\$ 70,000	\$ 25,686	36.69%	\$ (6,284)
OTHER STATE AID	\$ 22,000	\$ -	0.00%	\$ 22,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 155,000	\$ 5,040	3.25%	\$ 155,000	\$ -	0.00%	\$ 5,040
<b>TOTAL INTERGOVERNMENTAL ASSISTANCE</b>	<b>\$ 2,164,641</b>	<b>\$ 813,233</b>	<b>37.57%</b>	<b>\$ 2,336,470</b>	<b>\$ 1,082,691</b>	<b>46.34%</b>	<b>\$ (269,458)</b>
<b>CHARGE FOR SERVICES</b>							
GENERAL GOVERNMENT	\$ 133,040	\$ 48,132	36.18%	\$ 132,040	\$ 88,912	67.34%	\$ (40,780)
PUBLIC SAFETY	\$ 239,138	\$ 38,075	15.92%	\$ 485,703	\$ 149,839	30.85%	\$ (111,764)
EMS TRANSPORT	\$ 1,250,000	\$ 515,927	41.27%	\$ 987,551	\$ 52,493	5.32%	\$ 463,434
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 1,622,178</b>	<b>\$ 602,133</b>	<b>37.12%</b>	<b>\$ 1,605,294</b>	<b>\$ 291,244</b>	<b>18.14%</b>	<b>\$ 310,889</b>
<b>FINES</b>							
PARKING TICKETS & MISC FINES	\$ 60,000	\$ 32,844	54.74%	\$ 26,000	\$ 23,272	89.51%	\$ 9,572
<b>MISCELLANEOUS</b>							
INVESTMENT INCOME	\$ 5,000	\$ 7,051	141.03%	\$ 10,000	\$ 1,830	18.30%	\$ 5,221
INTEREST-BOND PROCEEDS	\$ 2,000	\$ -	0.00%	\$ 2,000	\$ -	0.00%	\$ -
RENTS	\$ 18,000	\$ 145,165	806.47%	\$ 122,000	\$ -	0.00%	\$ 145,165
UNCLASSIFIED	\$ 20,000	\$ 20,016	100.08%	\$ 20,000	\$ 7,809	39.05%	\$ 12,207
SALE OF RECYCLABLES	\$ -	\$ -		\$ -	\$ -		\$ -
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 22,560		\$ -	\$ 30,853		\$ (8,293)
SALE OF PROPERTY	\$ 20,000	\$ 501,020	2505.10%	\$ 20,000	\$ 2,333	11.67%	\$ 498,687
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 210,000	\$ 105,328	50.16%	\$ 206,000	\$ 104,630	50.79%	\$ 698
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 545,000	\$ -	0.00%	\$ 500,000	\$ -	0.00%	\$ -
TRANSFER IN: POLICE	\$ 45,000	\$ -	0.00%	\$ 20,000	\$ -	0.00%	\$ -
TRANSFER IN: PARKING PROGRAM	\$ -	\$ -		\$ 55,000	\$ -	0.00%	\$ -
TRANSFER IN: PD DRUG MONEY	\$ -	\$ -		\$ 45,000	\$ -	0.00%	\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 42,718	\$ -	0.00%	\$ 41,720	\$ -	0.00%	\$ -
TRANSFER IN: SPECIAL REVENUE	\$ -	\$ -		\$ 290,000	\$ 304,999	105.17%	\$ (304,999)
ENERGY EFFICIENCY	\$ -	\$ 3,600		\$ -	\$ -		\$ 3,600
CDBG	\$ 58,000	\$ 11,174	19.27%	\$ 58,000	\$ -	0.00%	\$ 11,174
UTILITY REIMBURSEMENT	\$ 37,500	\$ 4,526	12.07%	\$ 37,500	\$ 8,935	23.83%	\$ (4,409)
CITY FUND BALANCE CONTRIBUTION	\$ 1,650,000	\$ -	0.00%	\$ 1,350,000	\$ -	0.00%	\$ -
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 2,653,218</b>	<b>\$ 820,441</b>	<b>30.92%</b>	<b>\$ 2,777,220</b>	<b>\$ 461,389</b>	<b>16.61%</b>	<b>\$ 359,052</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 54,931,420</b>	<b>\$ 28,172,186</b>	<b>51.29%</b>	<b>\$ 54,013,580</b>	<b>\$ 27,541,758</b>	<b>50.99%</b>	<b>\$ 630,428</b>
<b>SCHOOL REVENUES</b>							
EDUCATION SUBSIDY	\$ 20,854,672	\$ 9,300,312	44.60%	\$ 20,411,239	\$ 9,043,428	44.31%	\$ 256,884
EDUCATION	\$ 856,607	\$ 115,588	13.49%	\$ 774,572	\$ 232,773	30.05%	\$ (117,185)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
<b>TOTAL SCHOOL</b>	<b>\$ 22,618,161</b>	<b>\$ 9,415,900</b>	<b>41.63%</b>	<b>\$ 22,092,693</b>	<b>\$ 9,276,201</b>	<b>41.99%</b>	<b>\$ 139,699</b>
<b>GRAND TOTAL REVENUES</b>	<b>\$ 77,549,581</b>	<b>\$ 37,588,086</b>	<b>48.47%</b>	<b>\$ 76,106,273</b>	<b>\$ 36,817,959</b>	<b>48.38%</b>	<b>\$ 770,127</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - GENERAL FUND COMPARATIVE**  
**THROUGH December 31, 2015 VS December 31, 2014**

DEPARTMENT	FY 2016 BUDGET	Unaudited EXP THRU DEC 2015	% OF BUDGET	FY 2015 BUDGET	Unaudited EXP THRU DEC 2014	% OF BUDGET	VARIANCE
<b>ADMINISTRATION</b>							
MAYOR AND COUNCIL	\$ 77,366	\$ 38,085	49.23%	\$ 78,532	\$ 45,479	57.91%	\$ (7,394)
CITY MANAGER	\$ 269,340	\$ 127,691	47.41%	\$ 280,750	\$ 126,798	45.16%	\$ 893
ECONOMIC DEVELOPMENT	\$ 361,080	\$ 219,988	60.93%	\$ 359,500	\$ 138,102	38.42%	\$ 81,886
CITY CLERK	\$ 165,053	\$ 89,546	54.25%	\$ 164,593	\$ 87,633	53.24%	\$ 1,913
FINANCIAL SERVICES	\$ 619,855	\$ 312,264	50.38%	\$ 605,135	\$ 273,545	45.20%	\$ 38,719
HUMAN RESOURCES	\$ 143,526	\$ 72,314	50.38%	\$ 139,578	\$ 67,256	48.19%	\$ 5,058
INFORMATION TECHNOLOGY	\$ 390,190	\$ 263,174	67.45%	\$ 413,829	\$ 261,835	63.27%	\$ 1,339
LEGAL SERVICES	\$ 65,000	\$ 39,242	60.37%	\$ 65,000	\$ 41,482	63.82%	\$ (2,240)
<b>TOTAL ADMINISTRATION</b>	<b>\$ 2,091,410</b>	<b>\$ 1,162,304</b>	<b>55.58%</b>	<b>\$ 2,106,917</b>	<b>\$ 1,042,130</b>	<b>49.46%</b>	<b>\$ 120,174</b>
<b>COMMUNITY SERVICES</b>							
PLANNING & PERMITTING	\$ 906,631	\$ 495,448	54.65%	\$ 902,494	\$ 422,376	46.80%	\$ 73,072
HEALTH & SOCIAL SERVICES	\$ 184,711	\$ 77,683	42.06%	\$ 192,954	\$ 87,788	45.50%	\$ (10,105)
RECREATION & SPECIAL EVENTS*	\$ 338,871	\$ 152,146	44.90%	\$ -	\$ -		\$ 152,146
PUBLIC LIBRARY	\$ 979,516	\$ 400,006	40.84%	\$ 960,692	\$ 470,596	48.99%	\$ (70,590)
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$ 2,409,729</b>	<b>\$ 1,125,283</b>	<b>46.70%</b>	<b>\$ 2,056,140</b>	<b>\$ 980,760</b>	<b>47.70%</b>	<b>\$ 144,523</b>
<b>FISCAL SERVICES</b>							
DEBT SERVICE	\$ 6,324,864	\$ 5,792,676	91.59%	\$ 6,263,936	\$ 5,774,574	92.19%	\$ 18,102
FACILITIES	\$ 653,080	\$ 276,072	42.27%	\$ 698,335	\$ 396,562	56.79%	\$ (120,490)
WORKERS COMPENSATION	\$ 496,536	\$ -	0.00%	\$ 468,081	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 5,171,309	\$ 2,440,777	47.20%	\$ 4,737,117	\$ 2,402,059	50.71%	\$ 38,718
EMERGENCY RESERVE (10108062-670000)	\$ 375,289	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
<b>TOTAL FISCAL SERVICES</b>	<b>\$ 13,021,078</b>	<b>\$ 8,509,525</b>	<b>65.35%</b>	<b>\$ 12,542,758</b>	<b>\$ 8,573,195</b>	<b>68.35%</b>	<b>\$ (63,670)</b>
<b>PUBLIC SAFETY</b>							
FIRE DEPARTMENT	\$ 4,099,634	\$ 2,195,809	53.56%	\$ 4,057,633	\$ 2,213,611	54.55%	\$ (17,802)
FIRE EMS	\$ 549,801	\$ 228,329	41.53%	\$ 635,468	\$ 227,423	35.79%	\$ 906
POLICE DEPARTMENT	\$ 3,870,995	\$ 1,837,825	47.48%	\$ 3,738,108	\$ 1,846,680	49.40%	\$ (8,855)
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 8,520,430</b>	<b>\$ 4,261,963</b>	<b>50.02%</b>	<b>\$ 8,431,209</b>	<b>\$ 4,287,714</b>	<b>50.86%</b>	<b>\$ (25,751)</b>
<b>PUBLIC WORKS</b>							
PUBLIC SERVICES DEPARTMENT	\$ 4,525,898	\$ 1,995,859	44.10%	\$ 5,806,379	\$ 2,694,208	46.40%	\$ (698,349)
SOLID WASTE DISPOSAL*	\$ 927,278	\$ 345,919	37.30%	\$ -	\$ -		\$ 345,919
WATER AND SEWER	\$ 599,013	\$ 305,756	51.04%	\$ 599,013	\$ 305,756	51.04%	\$ -
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 6,052,189</b>	<b>\$ 2,647,534</b>	<b>43.75%</b>	<b>\$ 6,405,392</b>	<b>\$ 2,999,964</b>	<b>46.83%</b>	<b>\$ (352,430)</b>
<b>INTERGOVERNMENTAL PROGRAMS</b>							
AUBURN-LEWISTON AIRPORT	\$ 105,000	\$ 52,500	50.00%	\$ 105,000	\$ 52,500	50.00%	\$ -
E911 COMMUNICATION CENTER	\$ 1,069,122	\$ 537,328	50.26%	\$ 1,067,249	\$ 524,673	49.16%	\$ 12,655
LATC-PUBLIC TRANSIT	\$ 209,244	\$ 233,349	111.52%	\$ 235,373	\$ 52,844	22.45%	\$ 180,505
LA ARTS	\$ -	\$ -		\$ 17,000	\$ -	0.00%	\$ -
TAX SHARING	\$ 270,000	\$ 21,066	7.80%	\$ 270,000	\$ 4,446	1.65%	\$ 16,620
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 1,653,366</b>	<b>\$ 844,243</b>	<b>51.06%</b>	<b>\$ 1,694,622</b>	<b>\$ 634,463</b>	<b>37.44%</b>	<b>\$ 209,780</b>
<b>COUNTY TAX</b>	<b>\$ 2,142,268</b>	<b>\$ 2,142,268</b>	<b>100.00%</b>	<b>\$ 2,046,880</b>	<b>\$ 2,046,879</b>	<b>100.00%</b>	<b>\$ 95,389</b>
<b>TIF (10108058-580000)</b>	<b>\$ 2,599,914</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 2,584,032</b>	<b>\$ 2,599,913</b>	<b>100.61%</b>	<b>\$ (2,599,913)</b>
<b>OVERLAY</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>TOTAL CITY DEPARTMENTS</b>	<b>\$ 38,490,384</b>	<b>\$ 20,693,120</b>	<b>53.76%</b>	<b>\$ 37,867,950</b>	<b>\$ 23,165,018</b>	<b>61.17%</b>	<b>\$ (2,471,898)</b>
<b>EDUCATION DEPARTMENT</b>	<b>\$ 39,062,197</b>	<b>\$ 12,820,568</b>	<b>32.82%</b>	<b>\$ 38,241,323</b>	<b>\$ 13,910,612</b>	<b>36.38%</b>	<b>\$ (1,090,044)</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 77,552,581</b>	<b>\$ 33,513,688</b>	<b>43.21%</b>	<b>\$ 76,109,273</b>	<b>\$ 37,075,630</b>	<b>48.71%</b>	<b>\$ (3,561,942)</b>

**CITY OF AUBURN, MAINE  
INVESTMENT SCHEDULE  
AS OF December 31, 2015**

INVESTMENT			FUND		BALANCE December 31, 2015	BALANCE November 30, 2015	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$	4,257,143.15	\$	4,255,697.33	0.40%
ANDROSCOGGIN BANK	502	SR-TIF	\$	1,001,660.18	\$	1,001,320.01	0.40%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$	5,048,547.42	\$	5,046,833.98	0.40%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$	50,039.76	\$	50,022.79	0.40%
ANDROSCOGGIN BANK	748	UNEMPLOYMENT	\$	50,039.74	\$	50,022.78	0.40%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$	130,103.47	\$	130,059.30	0.40%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$	750,000.00	\$	750,000.00	0.45%
NORTHERN CAPITAL	02155	GENERAL FUND	\$	500,000.00	\$	500,000.00	0.50%
<b>GRAND TOTAL</b>					<b>\$ 11,787,533.72</b>	<b>\$ 11,783,956.19</b>	<b>0.42%</b>

**EMS BILLING**  
**BREAKDOWN -TOTAL CHARGES**  
**July 1, 2015 - June 30, 2016**  
**Report as of December 31, 2015**

	July 2015	August 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Adjustment	Totals	% of Total
No Insurance Information				\$ 9,878.80	\$ 9,378.20	\$ 7,920.00	\$ (18,379.00)	\$ 8,798.00	0.79%
Bluecross	\$ 4,447.40	\$ 9,313.20	\$ 16,358.80	\$ 7,914.80	\$ 8,336.80	\$ 9,136.40	\$ 13,096.00	\$ 68,603.40	6.14%
Intercept	\$ 200.00	\$ 400.00	\$ 500.00	\$ 400.00	\$ 300.00	\$ 200.00	\$ 100.00	\$ 2,100.00	0.19%
Medicare	\$ 76,994.00	\$ 81,754.00	\$ 95,440.20	\$ 83,724.40	\$ 75,419.20	\$ 105,424.20	\$ 8,858.20	\$ 527,614.20	47.21%
Medicaid	\$ 32,852.00	\$ 29,305.00	\$ 39,741.60	\$ 26,231.20	\$ 23,081.80	\$ 27,212.00	\$ 7,353.80	\$ 185,777.40	16.62%
Other/Commercial	\$ 36,705.40	\$ 31,800.40	\$ 41,227.00	\$ 33,338.80	\$ 25,727.60	\$ 24,983.40	\$ 34,756.60	\$ 228,539.20	20.45%
Patient	\$ 30,593.00	\$ 32,031.80	\$ 16,754.40	\$ 26,109.20	\$ 14,667.80	\$ 21,797.80	\$ (46,465.00)	\$ 95,489.00	8.54%
Worker's Comp							\$ 679.40	\$ 679.40	0.06%
<b>TOTAL</b>	<b>\$ 181,791.80</b>	<b>\$ 184,604.40</b>	<b>\$ 210,022.00</b>	<b>\$ 187,597.20</b>	<b>\$ 156,911.40</b>	<b>\$ 196,673.80</b>	<b>\$ (0.00)</b>	<b>\$ 1,117,600.60</b>	<b>100.00%</b>

**EMS BILLING**  
**BREAKDOWN -TOTAL COUNT**  
**July 1, 2015 - June 30, 2016**  
**Report as of December 31, 2015**

	July 2015	August 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Adjustment	Totals	% of Total
No Insurance Information				12	12	10		34	2.40%
Bluecross	5	11	20	9	10	11		66	4.66%
Intercept	2	4	5	4	3	2		20	1.41%
Medicare	91	98	122	109	96	131		647	45.69%
Medicaid	40	35	52	34	29	37		227	16.03%
Other/Commercial	44	39	55	42	31	33		244	17.23%
Patient	37	39	21	32	20	29		178	12.57%
Worker's Comp								0	0.00%
<b>TOTAL</b>	<b>219</b>	<b>226</b>	<b>275</b>	<b>242</b>	<b>201</b>	<b>253</b>	<b>0</b>	<b>1416</b>	<b>100.00%</b>

**TOTAL REVENUE COLLECTED AS OF 12/31/15 \$515,927**

**TOTAL EXPENDITURES AS OF 12/31/15 \$228,329**

**EMS BILLING  
AGING REPORT  
July 1, 2015 to June 30, 2016  
Report as of December 31, 2015**

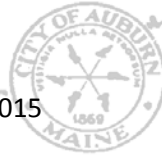
	Current		31-60		61-90		91-120		121+ days		Totals				
Bluecross	\$	8,766.75	83%	\$	-	0%	\$	887.80	8%	\$	272.33	3%	\$	10,604.88	2.17%
Intercept	\$	300.00	75%	\$	100.00	25%	\$	-		\$	-		\$	400.00	0.08%
Medicare	\$	49,012.00	97%	\$	-	0%	\$	901.80	2%	\$	760.45	2%	\$	50,674.25	10.38%
Medicaid	\$	11,825.74	79%	\$	564.49	4%	\$	1,579.80	11%	\$	749.39	5%	\$	14,891.10	3.05%
Other/Commercial	\$	34,817.01	59%	\$	10,207.96	17%	\$	3,977.83	7%	\$	1,969.96	3%	\$	59,193.94	12.13%
Patient	\$	53,636.88	15%	\$	34,665.14	10%	\$	18,777.16	5%	\$	21,247.18	6%	\$	223,958.61	64%
Worker's Comp	\$	-		\$	-		\$	-		\$	-		\$	-	0.00%
TOTAL	\$	158,358.38		\$	45,537.59		\$	25,222.59		\$	25,546.33		\$	233,384.25	
		32%			9%			5%			48%			100%	100.00%

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services

To: Howard Kroll, City Manager  
From: Jill Eastman, Finance Director  
Re: Arena Financial Reports for December 31, 2015



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of December 31, 2015.

### **NORWAY SAVINGS BANK ARENA**

#### **Statement of Net Assets:**

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, November 30, 2015.

#### **Current Assets:**

As of the end of December 2015 the total current assets of Norway Savings Bank Arena were (\$109,138). These consisted of cash and cash equivalents of \$91,281, accounts receivable of \$163,975 and an interfund payable of \$406,601, which means that Norway owes the General Fund \$406,601 at the end of December.

#### **Noncurrent Assets:**

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of December 31, 2015 was \$215,947.

#### **Liabilities:**

Norway Arena had accounts payable of \$43,205 as of December 31, 2015.

#### **Statement of Activities:**

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through December 2015 are \$584,594. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through December 2015 were \$586,169. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of December 2015 Norway Arena has an operating loss of \$1,575 compared to the December 2014 operating loss of \$86,765 a decrease in the operating loss for the fiscal year of \$85,190.

As of December 31, 2015 Norway Arena has a decrease in net assets of \$1,575.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY16 is \$126,543 more than in FY15 and expenditures in FY16 are \$63,666 less than last year in December.

**CITY OF AUBURN, MAINE**  
**Statement of Net Assets**  
**Norway Savings Bank Arena**  
**December 31, 2015**  
**Business-type Activities - Enterprise Fund**

	December 31, 2015	November 30, 2015	Increase/ (Decrease)
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 91,281	\$ 91,281	\$ -
Interfund receivables/payables	(406,601)	(543,940)	137,339
Prepaid Rent	42,207	42,207	-
Accounts receivable	163,975	150,713	13,262
Total current assets	(109,138)	(259,739)	150,601
Noncurrent assets:			
Capital assets:			
Buildings	38,905	38,905	-
Equipment	285,813	285,813	-
Land improvements	-	-	-
Less accumulated depreciation	(108,771)	(108,771)	-
Total noncurrent assets	215,947	215,947	-
Total assets	106,809	(43,792)	150,601
<b>LIABILITIES</b>			
Accounts payable	\$ 43,205	\$ 998	\$ 42,207
Total liabilities	43,205	998	42,207
<b>NET ASSETS</b>			
Invested in capital assets	\$ 215,947	\$ 215,947	\$ -
Unrestricted	\$ (152,343)	\$ (260,737)	\$ 108,394
Total net assets	\$ 63,604	\$ (44,790)	\$ 108,394

**CITY OF AUBURN, MAINE**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Norway Savings Bank Arena**  
**Business-type Activities - Enterprise Funds**  
**Statement of Activities**  
**December 31, 2015**

	<b>Norway Savings Arena</b>
Operating revenues:	
Charges for services	\$ 584,594
Operating expenses:	
Personnel	172,825
Supplies	17,817
Utilities	106,973
Repairs and maintenance	8,649
Rent	253,242
Depreciation	-
Capital expenses	1,600
Other expenses	25,063
Total operating expenses	586,169
Operating gain (loss)	(1,575)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(1,575)
Transfers out	-
Change in net assets	(1,575)
Total net assets, July 1	65,179
<b>Total net assets, December 31, 2015</b>	<b>\$ 63,604</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - NORWAY SAVINGS BANK ARENA**  
Through December 31, 2015 compared to December 31, 2014

REVENUE SOURCE	FY 2016 BUDGET	ACTUAL REVENUES THRU DEC 2015	% OF BUDGET	FY 2015 BUDGET	ACTUAL REVENUES THRU DEC 2014	% OF BUDGET	VARIANCE
<b>CHARGE FOR SERVICES</b>							
Concussions	\$ 30,000	\$ 4,475	14.92%	\$ 30,000	\$ 233	0.78%	\$ 4,242
Sign Advertisements	\$ 230,000	\$ 129,848	56.46%	\$ 233,225	\$ 107,108	45.92%	\$ 22,740
Pro Shop	\$ 8,500	\$ 3,675	43.24%	\$ 8,500	\$ 3,525	41.47%	\$ 150
Programs	\$ 280,000	\$ 173,055	61.81%	\$ 172,450	\$ 24,593	14.26%	\$ 148,462
Rental Income	\$ 398,500	\$ 251,816	63.19%	\$ 753,260	\$ 318,268	42.25%	\$ (66,452)
Tournaments	\$ 50,000	\$ 21,726	43.45%	\$ 24,500	\$ 4,325	17.65%	\$ 17,401
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 997,000</b>	<b>\$ 584,595</b>	<b>58.64%</b>	<b>\$ 1,221,935</b>	<b>\$ 458,052</b>	<b>37.49%</b>	<b>\$ 126,543</b>
<b>INTEREST ON INVESTMENTS</b>	<b>\$ -</b>			<b>\$ -</b>			
<b>GRAND TOTAL REVENUES</b>	<b>\$ 997,000</b>	<b>\$ 584,595</b>	<b>58.64%</b>	<b>\$ 1,221,935</b>	<b>\$ 458,052</b>	<b>37.49%</b>	<b>\$ 126,543</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - NORWAY SAVINGS BANK ARENA**  
Through December 31, 2015 compared to December 31, 2014

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2016 BUDGET	EXPENDITURES THRU DEC 2015	% OF BUDGET	FY 2015 BUDGET	EXPENDITURES THRU DEC 2014	% OF BUDGET	
Salaries & Benefits	\$ 311,000	\$ 172,825	55.57%	\$ 318,446	\$ 156,149	49.03%	\$ 16,676
Purchased Services	\$ 96,150	\$ 26,036	27.08%	\$ 67,800	\$ 70,081	103.36%	\$ (44,045)
Supplies	\$ 17,500	\$ 25,493	145.67%	\$ 9,000	\$ 27,517	305.74%	\$ (2,024)
Utilities	\$ 200,200	\$ 106,973	53.43%	\$ 204,846	\$ 100,639	49.13%	\$ 6,334
Capital Outlay	\$ 57,000	\$ 1,600	2.81%	\$ 80,000	\$ -	0.00%	\$ 1,600
Rent	\$ 507,000	\$ 253,242	49.95%	\$ 528,408	\$ 295,449	55.91%	\$ (42,207)
	\$ 1,188,850	\$ 586,169	49.31%	\$ 1,208,500	\$ 649,835	53.77%	\$ (63,666)
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$ 1,188,850</b>	<b>\$ 586,169</b>	<b>49.31%</b>	<b>\$ 1,208,500</b>	<b>\$ 649,835</b>	<b>53.77%</b>	<b>\$ (63,666)</b>